

Nomura Announces Fiscal Year-end Dividend Plans

Tokyo, March 2, 2007—Nomura Holdings, Inc. today announced its plans for the year-end dividend payment for the fiscal year ending March 31, 2007.

The year-end dividend amount will be the sum of 8 yen per share (the fourth quarter target dividend as announced on April 28, 2006) and an additional amount based on the level of profits. As a result, the total amount of dividends paid for the fiscal year will exceed 32 yen per share. The amount of the year-end dividend will be announced in late April on the same day as the announcement of full-year financial results for the fiscal year ending March 31, 2007.

Please refer to the table below for a comparison with dividends paid the previous fiscal year.

Dividend Table

	Dividend Per Share (Yen)						Annual	
	1Q	2Q	3Q	Year-end				
	Target dividend(*1)	Target dividend(*1)	Target dividend(*1)	Target dividend(*1)	Additional Amount (*2)	Total		
Year ended March 31, 2006	—	12	—	12	24	36	48	
Year ending March 31, 2007 (completed)	8	8	8	—	—	—	32 + TBA	
Year ending March 31, 2007 (planned)	—	—	—	8	TBA	8 + TBA		

Notes: 1. Target dividend represents the minimum dividend. TBA = To be announced at same time that full-year financial results are announced in late April

2. In line with our capital management policy, when Nomura achieves a sufficient level of profits
the year-end dividend will be increased so that the consolidated dividend payout ratio is at least 30%.

(Reference)

As a general dividend policy, Nomura first decides quarterly target dividend amounts, the minimum dividend level, taking into account the firm's dividend-on-equity ratio (DOE) of about 3%. When Nomura achieves a sufficient level of profit, it will decide the amount of the year-end dividend taking into consideration a pay-out ratio of over 30%. Nomura seeks to ensure sustainable growth of its target dividend in the mid- to long-term.

As for retained earnings, Nomura intends to invest in business areas where high profitability and growth may reasonably be expected, including development and expansion of infrastructure, to maximize value for shareholders.

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Notes to editors:**Nomura Group**

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