

November 13, 2008

To whom it may concern:

Aozora Bank, LTD. (Code No. 8304, TSE I)
Federico J. Sacasa (President and CEO)
Masaaki Harada, JGM of Financial Management Division
(T E L : 0 3 - 3 2 3 6 - 1 1 1 1)

November 13th Media Reports

Today, the certain media reported on a revision of Aozora Bank's earnings forecasts. However, at this time we have not made any decisions that need to be disclosed.